

PRESS RELEASE

THE distributes surpluses from the RLM balancing neutrality account

Berlin/Düsseldorf, 30. January 2025 Trading Hub Europe GmbH (THE) generated a surplus in accordance with GaBi Gas 2.0 for the first time in the levy period October 2023 up to and including September 2024 (= surplus period). This will be distributed to the balancing group managers in accordance with GaBi Gas 2.0 and on the basis of the contractual provisions. The distribution relates to the RLM balancing neutrality account.

The distribution is made to the balancing group managers or direct payers active in the surplus period and is carried out in the amount of 0.2108 ct/kWh for the balance-relevant RLM exit quantities. The total distribution amount is just under 1 billion euros.

The distributions for the surplus period will start shortly and should be completed by the end of February 2025. The balancing group settlements carried out in the surplus period will not be affected by the distributions.

With regard to the conversion account and the SLP balancing neutrality account, THE did not generate any surpluses in accordance with Konni Gas 2.0 or GaBi Gas 2.0 and the contractual provisions. Accordingly, no distributions are made.

The company Trading Hub Europe GmbH was founded on June 1, 2021 through cooperation between the network operators bayernets GmbH, Fluxys TENP GmbH, GASCADE Gastransport GmbH, Gastransport Nord GmbH, Gasunie Deutschland Transport Services GmbH, GRTgaz Deutschland GmbH Nowega GmbH, ONTRAS Gastransport GmbH, Open Grid Europe GmbH, terranets bw GmbH and Thyssengas GmbH. The high-pressure pipeline system in the Germany-wide Trading Hub Europe market area has a total length of around 40,000 km and connects more than 700 downstream grids. The tasks of the market area manager include balancing group management, the operation of the virtual trading point and the procurement of balancing energy. Trading Hub Europe thus ensures the operation of the market area and makes an important contribution to the supply of natural gas in Germany and Europe.

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